BEARFACTS 1993 – 2003 Calhoun, Mississippi [28013]

Calhoun is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2003 population of 14,753 ranked 58th in the state.

PER CAPITA PERSONAL INCOME

In 2003 Calhoun had a per capita personal income (PCPI) of \$22,812. This PCPI ranked 18th in the state and was 99 percent of the state average, \$23,116, and 72 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 8.2 percent from 2002. The 2002-2003 state change was 3.3 percent and the national change was 2.2 percent. In 1993 the PCPI of Calhoun was \$13,844 and ranked 35th in the state. The 1993-2003 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Calhoun had a total personal income (TPI) of \$336,548*. This TPI ranked 55th in the state and accounted for 0.5 percent of the state total. In 1993 the TPI of Calhoun was \$206,798* and ranked 57th in the state. The 2003 TPI reflected an increase of 7.6 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Calhoun. In 2003 net earnings accounted for 60.4 percent of TPI (compared with 62.5 in 1993); dividends, interest, and rent were 13.0 percent (compared with 12.5 in 1993); and personal current transfer receipts were 26.5 percent (compared with 25.0 in 1993). From 2002 to 2003 net earnings increased 14.8 percent; dividends, interest, and rent decreased 9.5 percent; and personal current transfer receipts increased 2.6 percent. From 1993 to 2003 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Calhoun increased from \$148,241* in 2002 to \$168,321* in 2003, an increase of 13.5 percent. The 2002-2003 state change was 5.6 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$112,854* to the 2003 estimate was 4.1 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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